

17th January, 2025

(1) BSE Ltd
Listing Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001
Scrip Code: 500087

(2) National Stock Exchange of India Ltd
Listing Department
Exchange Plaza, 5th floor,
Plot no. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051
Scrip Code: CIPLA EQ

(3) SOCIETE DE LA BOURSE DE LUXEMBOURG
Societe Anonyme
35A Boulevard Joseph II,
L-1840 Luxembourg

Dear Sir / Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

In compliance with Regulation 30 of the Listing Regulations read with SEBI Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024, we are enclosing a disclosure in Annexure – I to this letter.

Yours faithfully,
For Cipla Limited

Rajendra Chopra
Company Secretary

Encl: as above

Prepared by: Mandar Kurghode

Annexure- I

SEBI Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024

Name of the authority	Issued by Joint Commissioner of Central Tax from the Office of the Principal Commissioner of Central Tax, GST East Commissionerate, Bengaluru ("GST Authority")
Nature and details of the action(s) taken, initiated or order(s) passed	An order passed by the GST Authority imposing a penalty of INR 9,77,24,792 under applicable provisions of the Central Goods and Services Tax Act, 2017, the Integrated Goods & Services Tax Act, 2017, the Karnataka Goods & Services Tax Act, 2017 and rules made thereunder.
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	Order dated 15 th January, 2025 received on 16 th January, 2025.
Details of the violation(s)/contravention(s) committed or alleged to be committed	The Order has been passed by the GST Authority levying a total penalty of INR 9,77,24,792, including penalty of INR 9,10,24,371 for the inadmissible Input Tax Credit (ITC) availed on customs duty paid challans (TR6) and penalty of INR 67,00,421 in relation to delayed payment timelines to vendors under GST provisions.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	Based on assessment of facts and prevailing law, the Company is of the view that the penalty levied is, arbitrary, unjustified and unsustainable in law. The Company will file necessary appeal with the appellate authority in this regard. There is no material impact on the Company's financials or operations due to the said order.